

NEW ERA LEASING AND FINANCE LIMITED

Regd. Office: 981, Aggarwal Millenium Tower-II, Netaji Subhash Palace District
Centre, Wazirpur, Opp. TV Tower, Pitampura, New Delhi-110034

CIN: L67120DL1984PLC018800; Tel No.: 011-69999350;

Email ID: neweraleasingfinance@gmail.com; Website: www.neweraleasingfinance.com

30th September, 2021

To,
The Executive Director
The Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata-700001
(Scrip code: 12149)

Subject: Proceedings of the 37th Annual General Meeting ("AGM") of New Era Leasing and Finance Limited ("the Company") held on 30th September, 2021.


Dear Sir(s),

We wish to inform you that pursuant to the provisions of section 96 of the Companies Act, 2013 the 37th Annual General Meeting ("AGM") of the Shareholders of the Company was held on Thursday, 30th day of September, 2021 at 03:00 P.M at the registered office of the Company at 981, Aggarwal Millenium Tower-II, Netaji Subhash Palace District Centre, Wazirpur, Opp. TV Tower, Pitampura, New Delhi-110034 wherein the businesses as mentioned in the Notice dated 07th September, 2021 were transacted in due compliance with the Companies Act, 2013 and other relevant provisions.

In this regard we are enclosing herewith the proceedings of the 37th AGM as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

We request you to kindly take the same on records.

For New Era Leasing and Finance Limited

Ras Bihari


Ras Bihari Sharma
(Managing Director)

DIN: 06804500

Office Address: 981, Aggarwal Millenium Tower-II, Netaji
Subhash Palace District Centre, Wazirpur, Opp. TV Tower,
Pitampura, New Delhi-110034

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Proceedings of the 37th Annual General Meeting ("AGM") of the Members of New Era Leasing and Finance Limited ("the Company") held on Thursday, 30th day of September, 2021 at 03:00 P.M and concluded at 04:30 P.M. at Registered office at 981, Aggarwal Millenium Tower-II, Netaji Subhash Palace District Centre, Wazirpur, Opp. TV Tower, Pitampura, New Delhi-110034.

Directors Present:

Ras Bihari Sharma
Deepak Kansal
Jyotsna Kumari
Rohtash Sharma
Varun Kumar

Managing Director
Additional Independent Director
Independent Director
Director
Additional Independent Director

In Attendance:

Rishabh Bansal

Company Secretary & Compliance Officer

By Invitation:

Sanchita Bhardwaj

Secretarial Auditor and Scrutinizer

(For & On behalf of GA & Associates Company Secretaries LLP)

Members Present:

Members (in physical): 20

Proxies: 0

(as per the records of attendance)

The 37th AGM of the Company was held on Thursday, the 30th day of September, 2021 at 3:00 P.M. at Registered office at 981, Aggarwal Millenium Tower-II, Netaji Subhash Palace District Centre, Wazirpur, Opp. TV Tower, Pitampura, New Delhi-110034.

Mr. Sanjay Jain on behalf of Sanjay Vishal & Associates Chartered Accountants (FRN: 06755C), the Statutory Auditors of the Company also expressed their unwillingness to attend the meeting due to some personal reasons.

The Company Secretary stated the presence of the above mentioned Directors of the Company and further stated that the requisite records and the registers as per the Section 120 of the Companies Act, 2013 were made available for inspection by the Members.

Mr. Ras Bihari Sharma occupied the Chair and extended a warm welcome to all the members present and called the meeting to order.

The Chairman then delivered his speech including the performance of the Company for the financial year 2020-21.



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He placed before the members the present situation of the Country. He mentioned that the Country is passing through the toughest period of economic slowdown due to COVID-19 pandemic disease. It was also mentioned in the meeting that all the business activities have been badly impacted due to the spread of this deadly disease.

He further intimated the members present that the Annual Report for 2020-21 comprising of Notice for AGM, Directors Report, Auditors Report and other documents were shared with all the shareholders via email and those were also uploaded on the website of the Company timely.

Further he stated that in view of the permission granted by SEBI and other authorities, the practice of printing and circulating of hard copies of Annual Report has been discontinued for this year.

He informed the members that Auditor's Report does not have any qualification hence, with the permission of the members present; the Auditor's Report for the financial year ended March 31st, 2021 was adopted. However there were certain observations by the Secretarial Auditor in their Secretarial Audit report. These observations along with Board comments as mentioned in the Annual report of the Company were also read at the Meeting and the Board addressed and gave suitable replies to all those observations.

At the AGM venue all the COVID 19 precautions were taken care by the Company in the best interest of all the present members and invitees for their safety.

He then placed his gratitude towards the members present in the meeting.

Mr. Rishabh Bansal, Company Secretary explained the members that pursuant to the provision of Companies Act, 2013, the Company had provided E-Voting facility to its members for the business proposed in the AGM Notice through NSDL platform. E-Voting commenced on Monday, 27th September, 2021 (9:00 A.M) and ended on Wednesday, 29th September, 2021 (5:00 P.M). It was further informed that Ms. Sanchita Bhardwaj, Practicing Company Secretary on behalf of GA & Associates Company Secretaries LLP, was appointed by the Board, as an Independent Scrutinizer for e-Voting process and for poll conducted at the meeting. The Company Secretary also briefed the members on poll process.

The Chairman suggested that in order to provide an opportunity to the shareholders who could not exercise the e-voting, those can cast their votes by way of Poll at the venue. It was informed that upon completion of voting by physical poll the Scrutinizer will count the votes and sign and submit the result to the Chairman by adding the physical votes to the electronically casted votes" in favor/against" each resolution within 2 working days from the conclusion of the meeting.

Thereafter, the poll was conducted which included distribution of the polling papers, showing empty ballot box to the members and locking the ballot box in the presence of the members.

The Chairman announced that the polling results would be displayed by the company on its website (www.neweraleasingfinance.com).



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The resolutions passed by the Members briefly, related to:

ORDINARY BUSINESS:

1. To review, consider and adopt the Audited Financial Statements (Standalone) of the Company for the financial year ended 31st March 2021 including the Audited Balance Sheet, the statement of Profit and Loss and Cash flow Statement for the financial year ended on that date along with the notes and schedules appended thereto and Reports of the Auditor's and Director's Reports thereon.
2. To appoint a Director in place of Mr. Rohtash Sharma (DIN No. 06804507), Non-executive Director who retires by rotation in accordance with the Articles of Association of the Company and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. To appoint Mr. Varun Kumar (DIN: 02288449) as an Independent Director of the Company.
4. To appoint Mr. Deepak Kansal (DIN: 00058724) as an Independent Director of the Company.

After ensuring that all members who participated in the voting through polling paper had casted their votes, the scrutinizer closed the poll. The scrutinizer then took the custody of the polling box.

The results of the electronic voting and the poll conducted at the AGM shall be submitted to the Stock Exchange on or before 01st October, 2021.

As all the agenda items of the meeting were completed, the Chairman declared the meeting as concluded. The chairman thanked all the members present at the meeting for attending and participating in the Meeting.

There were informed exchange of views and opinions among the Chairman, the Board members, and the shareholders present.

He expressed most sincere gratitude to the valued customers for their continued patronage and to the stakeholders for their commitment to the Company. He also conveyed his sincere thanks to the Bankers, Statutory Auditors, Secretarial Auditors, Consultants, Government authorities and all other business associates for their continued support to the Company and its Management and to the Board Members for creating good governance culture across the organization and fulfilling the responsibilities of Board.



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The Chairman extended vote of thanks.

This is for your information and records.

Thanking You,

For New Era Leasing and Finance Limited

Ras Bihari



Ras Bihari Sharma
(Managing Director)
DIN: 06804500

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